

Bridge Procurement helps a large retailer recover £228,000 whilst improving controls.



We provide a health check on a risk and reward basis.

We are a consultancy that specialises in improving profitability and financial controls, reducing operating expenditure and improving supplier performance. We focus on delivering sustainable value not just cost savings.

We take the time to understand your business complexities and know how to reduce your financial risk. We are experienced at working with your systems and suppliers and how to get the best out of them. With every profit recovery project we typically find at least 5% in duplicate payments in the spend areas investigated.

CASE STUDY DETAILS

Client: Global retailer

Size: 2000+ employees

Project: Shared service health check
Attrition review
Improve business process
Establish controls taskforce
System appraisals

Results: Invoice duplication with
£228,000 of recovered cash.
Recommendation for resource
efficiencies.
Best practice controls
Implemented.

How: Reviewed accounting system for
erroneous transactions
Roadmap created to implement
additional controls

What is in it for our clients?

- Reassurance of a successful year end audit.
- Identification and refund of overpayments of typically 5%.
- Our fees only become due when your supplier has provided the refund.
- Create synergies with other business processes.
- Best practice controls recommended and implemented.
- Improved strategic and operational supplier/client relationships.
- Happier stakeholders due to repayment of spent budget and more robust processes.

“Bridge delved into our spend data to ascertain where we were being overcharged. Within one week they had found £228,000 of duplicate payments.”

“ Bridge interrogated our data and gaps in our systems controls, helping us to find £228,000 in overpayments.

Bridge swiftly recovered the overpayments and implemented controls to avoid future risk.

CFO – Large Retailer

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What makes us different?

- We have been on the other side of the fence in the P2P arena - we focus on more than the numbers.
- We understand a business' need to grow and adapt – we find areas of risk and financial exposure through your journey.
- We work together with your suppliers and stakeholders, never in silo, to achieve the optimum resolution.
- We negotiate the recovery of your cash whilst you focus on building your business.

How do we do it?

- Our team review business processes and financial transactions and report back with the findings
- We discover head count savings
- Review of attrition rates across the business
- Launch user groups & task force to implement new controls
- Appraise system architecture to align controls

Want to be assured of a clean bill of health and a refund of overpayments?
Contact us at www.bridgeprocurement.com or call on **+44 1737 215897**